PERSPECTIVE

Building a Global Community

By BRIAN BRANCH | July 2013

In markets increasingly driven by international events, we build a global community of credit unions and financial cooperatives. Communities network to address the critical issues and challenges they face. We bring together those who have faced similar issues and found solutions to share with their colleagues. International partnership and training programs enable credit unions to connect with, study and learn from credit unions systems in our global community. We build this community by engaging with each other inperson and virtually.

We invite members from countries where credit unions are established, and we welcome other forms of financial cooperatives. Many of our member and colleague organizations go by a diverse range of names: credit union, mutual, financial cooperative, credit cooperative, SACCO or savings and credit cooperative, SKOK, savings house, caisse populaire, caja popular, caja de ahorro or mutual bank. We all share the same cooperative DNA and the same mission to empower our members.

Increasingly, national legislators and regulators follow global standard-setters in setting regulatory rules for credit unions. World Council solicits views from member countries and represents credit unions to global standard-setters including the Bank for International Settlements (BIS), Financial Action Task Force (FATF), Financial Stability Board (FSB), International Accounting Standards Board (IASB) and the Group of 20 (G20). We represent and defend the global community that we all build.

World Council development programs have always started, strengthened and grown the credit union community across the world. Development programs

introduce new products, expand markets, introduce new delivery channels and network credit union communities. We protect the international credit union brand with programs to strengthen management, improve credit union supervision



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systems and assist credit union compliance with updated regulatory systems. WOCCU Service Group (WSG) develops the electronic networking business community of cooperation among credit unions. Electronic networks provide credit unions the ability to pool their investment in IT platforms, negotiate with vendors as a group and offer members a larger network with many points of service. Development programs bring financial empowerment to millions of people around the world by bringing our credit union community to them.

We are World Council of Credit Unions.

Check out Brian's Blog!

http://makingadifference.sqsp.com

Get a glimpse into the global credit union community without leaving the office. Follow Brian in his travels around the globe to visit World Council members, credit union development programs and the people they serve.



