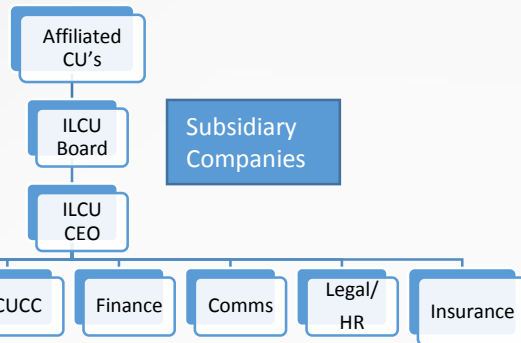


Context



IRISH LEAGUE OF CREDIT UNIONS FACTSHEET

57,000
Credit Unions
Worldwide
in **105** countries
Serving **217m** people



3.4m
IRISH
MEMBERS
Ireland has one of the
highest number of credit
union members per capita

IRISH LEAGUE OF CREDIT UNIONS



The ILCU is made up of over
400 member credit unions...



is governed by a
Board of Directors...



elected by credit
unions.

Credit unions affiliated to the **Irish League of Credit Unions** have:

€15.4 billion
TOTAL ASSETS

€12.9bn
IN SAVINGS

€4.16 bn
IN LOANS

Data per ILCU statistics at 31 December 2015 and WOCU statistics 31 December 2014. Credit unions in the Republic of Ireland are regulated by the Central Bank of Ireland. Credit unions in Northern Ireland are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

WE LOOK AT THINGS DIFFERENTLY



Credit Union



World Council
of Credit Unions



Irish League
of Credit Unions

Challenges

Board Challenges*

- Lack of clarity around organisation goals
- Lack of Diversity
- 'Burden' of Compliance
- Confusion around boundaries
- Unconfident directors
- Lack of time
- Badly planned and run meetings
- Lack of performance management
- Conflict

Wider Challenges**

- Competitive pressure
- Lending
- Technology
- Cyber Security

*Source: CU L&D TNA 2015

**Source: CUAC a Survey of Irish Credit Unions 2016

Support to Reach High Performance & Alignment



For Directors Support to Reach High Performance & Alignment



CU Learn Hub
your place to learn



Tips for Building an Effective Board

- ✓ Training & Education - a cornerstone of our movement
- ✓ Training Plan & Policy a must
- ✓ Add value - Invest in continuous development for directors
- ✓ Stay informed - the best way of dealing with new challenges & opportunities
- ✓ Support Board to lead the Credit Union; Exercise Control; Work Effectively & with Integrity
- ✓ Flexibility - Mix of skills required and mix of tools essential

