

PIVOT TO ADVANCE PURPOSE



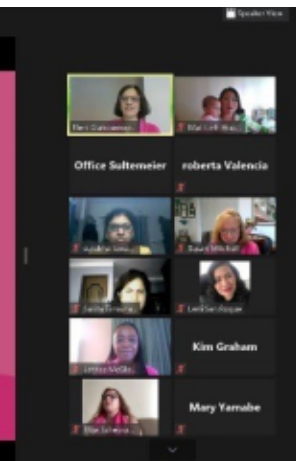
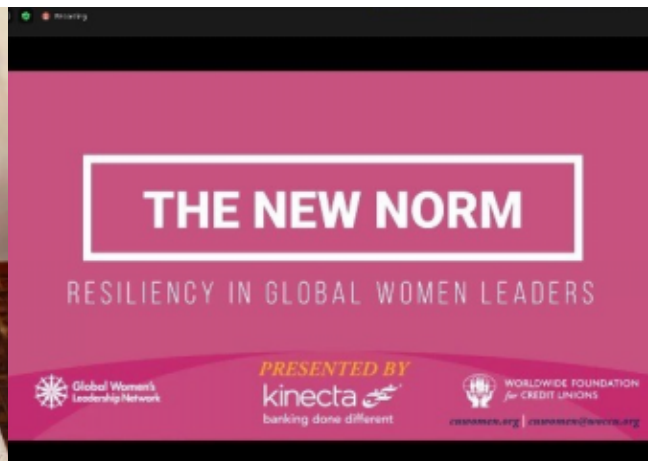
WORLDWIDE FOUNDATION
for CREDIT UNIONS



2020 ANNUAL REPORT

A GLOBAL PIVOT

do GOOD.
do GLOBAL GOOD.™



Credit unions worldwide pivoted in 2020 unlike any other year. The Worldwide Foundation followed suit to support their institutional and member needs.

As the COVID-19 pandemic presented unprecedented stress on member livelihoods, community stability and credit union operations, our supporter community stepped forward in a historic way in helping to stabilize while continuing to advance the global credit union movement in the face of a historic, global crisis. We did not sit back and wait for the pandemic to affect our credit union peers...we leaned into the challenge of helping credit unions in need, even if our reach was from afar and via virtual means.

In the early months of the pandemic, it was clear that a lack of digitization of credit unions was no longer a convenience issue, but simply a safety issue for members and staff alike seeking to access and deliver financial services. Our credit union development work and engagement via the Priority fund zeroed in on our work to accelerate credit union digitization.

The first line of defense against COVID-19 were PPE supplies and safety measures. Our disaster relief initiative, Project Storm Break, responded to the call from nearly thirty credit union systems to send masks and other critical resources to simply protect and keep open credit unions so that they could continue to serve members.

Our Global Women's Leadership Network (GWLN) initiative leveraged our new, virtual reality by both expanding member engagement and its footprint of Sister Societies worldwide. Virtual channels presented a unique opportunity to connect

credit union women across time zones and address ongoing gender inequality issues for women in credit unions and member communities. What resulted was a deeper more cross-engaged network between credit union men and women both, seeing GWLN as a global forum for advancing credit union women.

Credit union young professionals continued to seek out each other to share success stories of their own advancement and engagement within their credit union communities. Our World Council Young Credit Union Professionals program saw an opportunity to position itself as a global hub for this YP dialogue. Networking, learning and aiming to build a global YP network that is 10,000 YPs strong, building a pipeline for future credit union leadership.

All four foundation initiatives pivoted to respond to immediate challenges our global credit union peers faced. Our supporter community responded with a historic level of generosity, giving \$1,810,585 of their resources to aid each of these four initiatives in their work to advance the credit union movement worldwide.

The work of the Worldwide Foundation is only possible through donations from our supporters. Thank you for all you do to support the credit union movement.

William Cheney
Chairman

Brian Branch
President and CEO

Michael Reuter
Executive Director

WHO WE ARE WHAT WE DO

Unprecedented global credit union challenges in 2020 saw the Worldwide Foundation pivot the impact of our four initiatives through virtual means.

Though not in person or in the field, our Global Good work progressed still by engaging our donors, responding to critical need and empowering our global colleagues moving forward.



WORLDWIDE FOUNDATION
for CREDIT UNIONS

OUR PURPOSE

Transforming a Billion Lives Worldwide using Credit Unions

OUR WORK PROVIDES SUPPORT TO CREDIT UNIONS IN FOUR DISTINCT WAYS:



**Credit Union
Development**

The Priority Fund



**Disaster
Relief**

Project Storm Break



**Global Women's
Leadership Network**

Advancing Women



WYCUP

Connecting Young
Professionals



ST. JOHN'S CO-OPERATIVE CREDIT UNION LTD

Members of St. John's Co-operative Credit Union Ltd in Antigua and Barbuda of the Caribbean region stand socially distanced, wearing masks, and waiting patiently to access financial services during the COVID-19 pandemic.

EVERYBODY
DESERVES **DIGITAL**

CREDIT UNION DEVELOPMENT



Our Credit Union Development work compliments ongoing credit union digitization work of the World Council, supporting project acquisition and expansion, resulting in the financial inclusion of millions worldwide.



ACTIVITY 1:

Economic Inclusion Project in Peru & Ecuador

Restoring the livelihoods of 100,000 Venezuelan migrants is a key objective of World Council's new Economic Inclusion Project (EIP), financed by USAID. A key strategy of the project is the ongoing training, placement, and reactivation of entrepreneurs.

This strategy, called The School of Dreamers will create a roadmap for displaced Venezuelan professionals like 35-year-old Gabriela Serrano (pictured left), who always dreamed of growing and scaling her women's accessories business.

Because of EIP, thousands of men and women like Gabriela have a sustainable plan to rebuild their lives and livelihoods in a new country.

ACTIVITY 2:

Gender Lens Investment in Senegal:

Nearly 51% of all credit union members in Senegal are women, and yet the existing credit union loan products and credit access Senegal's credit union system provides does not meet the current and future needs of women in Senegalese society.

A new Gender Lens Investment (GLI) methodology, developed by World Council and funded by USAID, will develop, deploy, and scale a GLI kit, designed to increase access to credit across the entire Senegal credit union system.



The Everyone Deserves Digital Campaign

met a historic goal of

\$1,041,929

in funding to the Priority Fund via **380 donors** supporting new and ongoing World Council technical projects to accelerate digitization of credit union systems as a strategy of World Council's Challenge 2025 initiative.

PROJECT STORM BREAK

PIVOTING WITH PPE



Foundation staff preparing to re-distribute 40,000 PPE masks generously donated by the National Credit Union Confederation of Korea at World Council headquarters in Madison, Wisconsin. Wave one of PPE mask distribution saw more than 30 credit union systems receive PPE mask supplies via Project Storm Break.



Project Storm Break pivoted to respond immediately to providing safety supplies to protect staff and member alike amid the COVID-19 pandemic. A mix of grants and in-kind donations to our global partners helped protect the most vulnerable credit union systems.



ACTIVITY 1: **PPE Supply Grants**

In the initial months of the pandemic, Project Storm Break put out a call to send PPE supply relief grants to international credit union systems in need. \$21,000 in grants were distributed across sixteen Caribbean nations. Masks, sanitizer, and plexiglass barriers were put in place to allow credit unions to operate in the face of threats COVID-19 presented.



ACTIVITY 2: **Protecting Ukraine**

Project Storm Break played a role in helping to protect frontline employees and members of 23 Ukrainian credit unions through a Project Storm Break grant in May. Given that all member interactions are face-to-face with their credit unions, equipping Ukraine's credit unions with PPE masks, sanitizer and plexiglass was critical to mitigating current and future health risks to staff and members.

40,000 PPE masks
were re-distributed
across 30 credit union
systems worldwide in
addition to **\$96,132**
in Project Storm Break
grants across Europe,
the Caribbean and Latin
America.

ADVANCING WOMEN'S **LEADERSHIP** IN CREDIT UNIONS



GWLN in one word: In the spring of 2020, six GWLN Sister Societies from three regions joined forces virtually to show the community the meaning of GWLN, in one word.



Global Women's Leadership Network (GWLN) is a key resource for information, networking and support, committed to narrowing inequality gaps by providing women with opportunities to make measurable differences in their own lives, in the lives of credit union members, and in their communities.

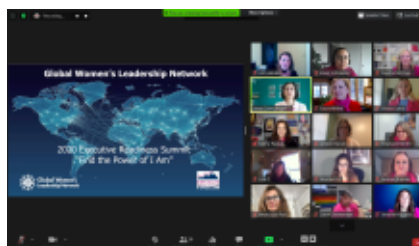
ACTIVITY 1:

GWLN: Virtually, Stronger Together!

2020 marked a year for women, globally! GWLN engaged virtually with hundreds of women and men around the world: Australia, Asia, Africa, Europe, South America, and in almost all regions of North America.

With everyone facing similar risks through the pandemic, GWLN activated its members, growing Sister Societies and volunteers and the network began to reach out. Virtually, GWLN became stronger together.

What was once a localized, in-person network, exploded into successful pivot of all programming, international virtual workshops, mental health conversations, new work/life balances and working from home resource sharing with women participating from six continents. The augmented, global connectivity and access to each other across borders fortified the network as we listened to stories of hope, inspiration and encouragement.



ACTIVITY 2:

Credit Union women find "The Power of I am" - Executive Readiness Summit

Held through a virtual platform due to the COVID-19 pandemic with more than 130 credit union women from five continents, the Executive Readiness Summit attracted a truly international audience for the first time.

The Summit is GWLN's dynamic, experiential and inspirational workshop designed for credit union women in mid to high-tiered positions.

Industry experts, thought leaders, GWLN members and Sister Society leaders engaged to learn about leadership skills, personal and financial wellness, values in the workplace as drivers for success, executive presence and building personal resilience.

Pay To NOT Play

GWLN raised **200% of its goal** with the first ever virtual fundraiser "Pay to NOT Play" golf festival. An interactive 19th Hole virtual bidding event brought together hundreds of colleagues and industry partners from more than a dozen countries worldwide.

Participants heard **true stories from women impacted by GWLN**, engaged in outbidding their colleagues and enjoyed a fun, inspirational session.

A **GLOBAL HUB** FOR YOUNG PROFESSIONALS

Vita Hernandez (USA), Vinicius Mattia (Brazil), and Łukasz Nowak (Poland) were the 2020 WYCUP Scholarship recipients. They were selected among 22 inspiring nominees from around the world to attend the 2021 World Credit Union Conference. Since 2001, the WYCUP scholarship program has awarded 99 scholarships.



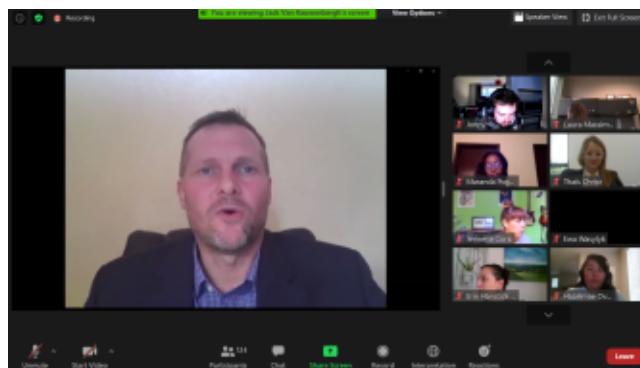


Our World Council's Young Credit Union Professionals program (WYCUP) thrived in the virtual environment during 2020. New tools were leveraged to bring together an exponentially larger audience of young professionals and make WYCUP more accessible and inclusive.

ACTIVITY 1:

Applying impactful models to shared challenges

In January, before the pandemic changed everything, young professionals connected face-to-face through WYCUP's immersion learning program in Brazil. A deep dive into Sicredi's Youth Committee model inspired a white paper that WYCUP spotlighted across its global network. Pilot programs based upon this youth empowerment initiative are now underway in Colombia and the USA.



ACTIVITY 2:

Raising our virtual voice

WYCUP connected with nearly 1,000 young professionals from 35 countries during the Virtual Forum and Celebration last year. Finding opportunity in disruption, WYCUP created a virtual space for young professionals with a desire for global perspectives on their professional journeys. The potential for greater inclusion is clear.

As WYCUP's visibility increased, so has recognition of the value of young professional engagement to credit unions worldwide. WYCUP surpassed its 2020 fundraising target by **more than 200%, raising \$114,663** at year-end, a record for the program.

Throughout the year, WYCUP scholarship recipients were spotlighted at more than a dozen virtual sessions where they presented for league and association partners around the world.

YOUR GLOBAL
CREDIT UNION

**JOURNEY
AWAITS**

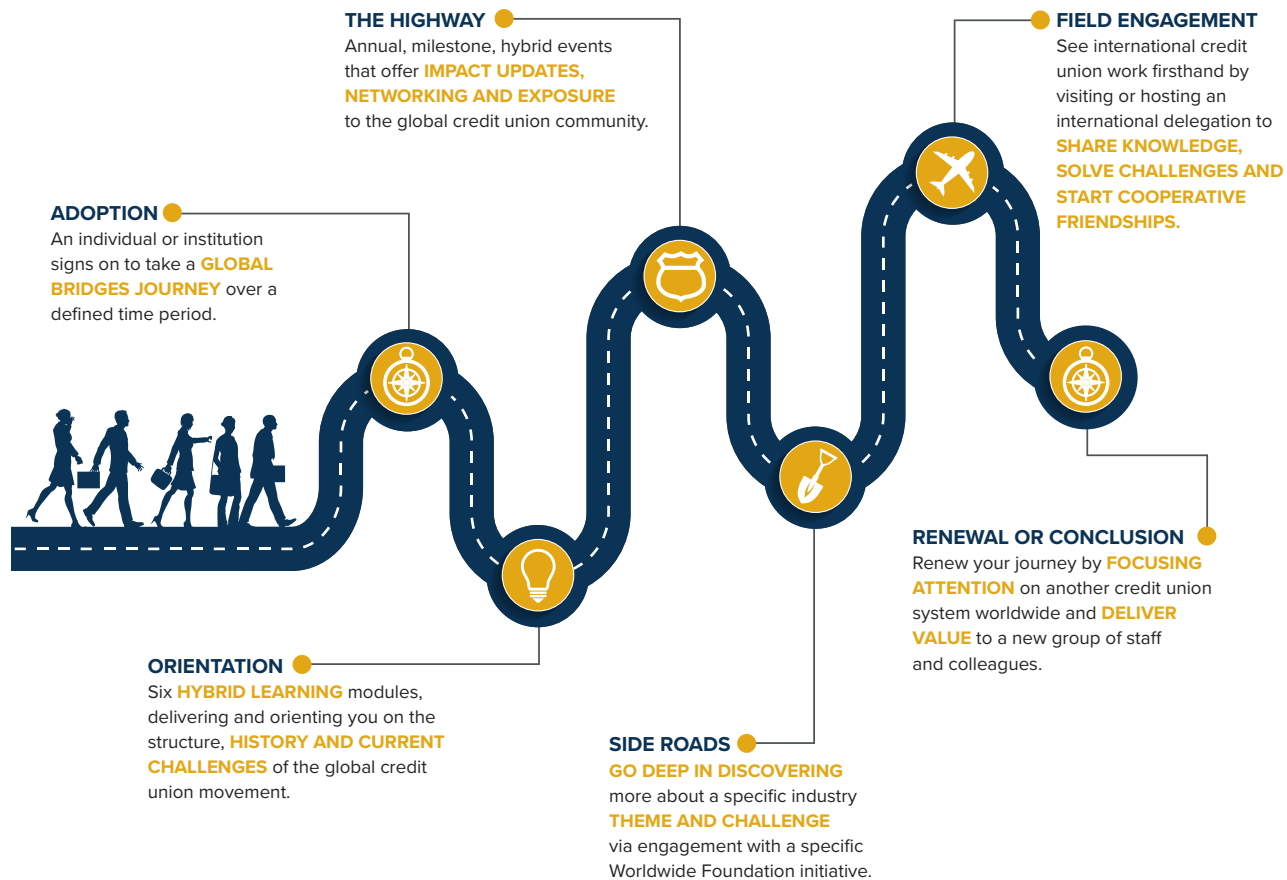




SHARE. SOLVE. START.

Global Bridges builds a bridge, connecting credit unions peers together, inviting sharing of knowledge, solving of challenges, and starting sustainable, cooperative friendships that bring value and last a lifetime.

HOW DOES GLOBAL BRIDGES WORK?



VyStar Credit Union exists to Do Good, and because of our partnership with the Worldwide Foundation through Global Bridges, we are better positioned to embrace that responsibility beyond the communities we serve.

Brian Wolfburg
President & CEO



2020 FINANCIALS

TOTAL 2020 REVENUE:\$2,105,984

Supporter Contributions:\$948,248

Grant Revenue:\$274,810

Program Revenue:\$882,926

TOTAL EXPENSES: \$1,674,404

Supporter Expenses:\$445,733

Program Expenses:\$568,255

Grant Expenses:\$241,754

Management Expenses (Corporate Support):\$560,438

TOTAL REVENUE:\$2,105,984

TOTAL EXPENSES:\$1,674,404

NET INCOME:\$431,580



**WORLDWIDE FOUNDATION
for CREDIT UNIONS**



CHAMPIONS CIRCLE

Every dollar that supports global credit union growth is essential in meeting our purpose: transforming a billion lives worldwide through credit unions.

We want to acknowledge all our 2020 supporters and global champions, those that are giving of their time, talent, and treasure to answer the call in aiding the Worldwide Foundation in its work of improving financial inclusion and expanding credit unions on a global scale.

Visit our **Champion's Page** at DoGlobalGood.org to see a complete listing of our supporters.

\$25K & Above Donor



\$10K to \$24K Donors

Arizona Federal Credit Union	Defense Credit Union Council	Mountain West Credit Union Foundation	Teachers Mutual Bank
BCU (Baxter Credit Union)	Elevations Credit Union	NextMark Credit Union	Texas Trust Credit Union
BECU Credit Union	Ent Credit Union	OneAZ Credit Union	Truiliant Federal Credit Union
Bellco Credit Union	Illinois Credit Union League/LSC	Patelco Credit Union	United Nations Federal Credit Union
Civic Federal Credit Union	Indiana Credit Union League	Redwood Credit Union	Unitus Community Credit Union
Coastal Credit Union	Inova Federal Credit Union	Ser Technology Corporation	USF Federal Credit Union
Collins Community Credit Union	JSC Federal Credit Union	Service Credit Union (NH)	Ventura County Credit Union
Connexus Association	Local Government Federal Credit Union	Servus Credit Union	WESCOM Credit Union
Cornerstone League	Mitchell, Stankovic & Associates	Sicredi Participações	Westerra Credit Union
CU Direct	Mountain America Federal Credit Union	Suncoast Credit Union	



THANK YOU FOR ALL THE GLOBAL GOOD YOU DO!

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WORLDWIDE FOUNDATION
for CREDIT UNIONS

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*The Worldwide Foundation for Credit Unions is a registered 501c3 nonprofit organization and is the engagement and fundraising arm of the World Council of Credit Unions.

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