



Ukraine Credit Union Displacement Fund

Report - December 2022

CONTEXT

Russia's full-scale war against Ukraine starting on February 24, 2022, has had a devastating impact on Ukraine and by extension, its credit union system, national associations, credit unions, staff, members and communities.

In response, on February 27, the Worldwide Foundation for Credit Unions launched its Ukrainian Credit Union Displacement Fund.

PURPOSE

Mitigate both short and long-term impacts of the war to Ukraine's credit union system and by extension, those that look to it for support, including employees, members and the displaced.

35%

Relief
\$645,750

60%

Recovery
\$1,107,000

5%

WFCU
Overhead

Key Relief Metrics



\$1,8M+
raised



7
relief programs



90+
credit unions have
access to relief programs



800+
agriproducers got 10% of
their loans reimbursed



8,000
internal refugees received
humanitarian aid



17,000+
gallons of diesel fuel
disbursed to farmers

RELIEF RESULTS

Credit Union Operations

1

\$300,000 allocated to support day-to-day operations of credit unions in wartime Ukraine

\$55,000 allocated for purchase of power generators and stations for credit union business continuity during blackouts in Ukraine

\$40,000 disbursed to support All-Ukrainian Credit Union Association (AUCUA)'s daily operations[*]

Food Security & Agricultural Production

2

\$100,000 Fuel Disbursement Program for Credit Union Member Farmers

\$100,000 Loan Reimbursement Program for Credit Union Member Micro Agriproducers

Resettlement & Displacement Support

3

\$50,000 Immediate Displacement Support Program to provide shelters and humanitarian aid for Ukrainian internal refugees