



World  
Council  
of Credit  
Unions

# WOCCU

## DIRECT MEMBERSHIP APPLICATION

**T**hank you for your interest in becoming a member of the World Council of Credit Unions (WOCCU). In pursuit of its vision to improve people's lives through credit unions, WOCCU's mission is to be the world's leading advocate, platform, development agency and good governance model for credit unions.

National credit union organizations and regional confederations of national organizations of credit unions are eligible to join WOCCU as direct members. The annual membership dues are payable in U.S. dollars and are based on the amount of assets reported by the affiliated credit unions. The board of directors reviews and votes upon new membership applications three times a year.

Please fill out the following membership application as completely as possible. If a question does not apply to you, write NA (Not Applicable) in the space provided. If you require more space, attach additional sheets.

### Application Checklist

In addition to the membership application, all submissions must include the following items:

1. A letter of intent from your board of directors requesting membership with WOCCU and certifying that:
  - a. The application was adopted by a majority of your directors
  - b. Your organization will abide by the WOCCU bylaws, the International Credit Union Operating Principles, and commit to the International Credit Union Safety and Soundness Principles
  - c. Your organization will pay its dues in full
2. The bylaws of your organization
3. The financial statements of your organization for the last three years including balance sheets and income statements audited by an accredited accounting firm
4. Dues payment in U.S. dollars for the first calendar year or the prorated portion of the year.

### Submitting the Application

**This PDF is editable.** Once you fill out the application form, please click the "Submit Application" button at the bottom of the last page. A new email message will open automatically with the form as an attachment. You can then attach all other required materials to the same email. We encourage you to submit the membership application via email. If email is not an option, you can print this application and fax it or mail it along with the supporting materials to the address below. Applications and any inquiries should be directed to:

Liliana Tangwall  
Credit Union Analyst  
World Council of Credit Unions  
P.O. Box 2982  
Madison, WI 53701-2982 USA  
Phone: (608) 395-2043  
Fax: (608) 395-2001  
E-mail: ltangwall@woccu.org

## 1. General Information

What is the name of your organization?

When was your organization founded?

Is this a 100% credit union-owned organization? Yes  No

If no, what percentage is owned by credit unions?

Who are the non-credit union owners?

How would you best describe your organization?

- Regional confederation       Central credit union       National association/league/federation  
 Foundation       Credit union       Other (please specify):

Are there other organizations representing credit unions in your country? Yes  No

If yes, list the names of these organizations:

If yes, describe your relationship with these organizations:

Please state the reasons why you believe your organization should be a member of WOCCU and represent the credit unions of your country at the international level:

Is your organization affiliated with any other national or international groups? Yes  No

If yes, please specify the names of these organizations:

## 2. Services Provided by Your Organization (check all that apply)

### Trade Association Services:

- Representation/advocacy     Promotion     Information     Education     Other (please specify):

### Financial Services:

- Lending     Insurance     Central finance facility (liquidity pooling & management)  
 Investments in other businesses (e.g., "multi-purpose" cooperative)     Other (please specify):

### Specialized Services:

- Training     Technical assistance     Marketing     Deposit guarantee/stabilization  
 Rating     Monitoring/supervision/regulation     Other (please specify):

**Any other services not mentioned above (please specify):**

### 3. Financial Status of Your Organization

Please fill out the following table with data regarding your organization, not the credit unions your organization represents.

Indicator A	US\$	Indicator B	US\$	Ratio (A/B) %
Capital reserves		Total assets		
Total non-earning assets		Total assets		
Loans delinquent > 30 days		Total loans		
Loans delinquent < 12 months		Total loans		
Loans delinquent > 12 months		Total loans		
Provisions for loan loss		Loans delinquent > 12 months		
Net assets (assets – delinquency)		Total liability and equity		
Net income		Average assets (beginning of financial year + end of year/ 2)		
Membership dues		Total expenses		
Governance expenses		Total expenses		
Governance expense		Membership dues		
Short-term liquid investments		Total withdrawable deposits		

What is the date of the information above?

What was the exchange rate to U.S. dollars used?

Is your organization currently receiving any donations or grants? Yes No

If yes, specify sources and amounts:

### 4. Affiliated Credit Unions

Please fill out the following table with statistical data on credit unions affiliated with your organization. Do not include statistics for non-affiliated credit unions. If your organization has been operating for less than two years, please provide a minimum of one year of actual statistics plus projections for the next two years.

Indicator	Current year	Past year or 1-year projection	Past year or 2-year projection
Number of affiliated credit unions			
Number of members			
Total shares (US\$)			
Total savings (US\$)			
Total loans (US\$)			
Total capital reserves (US\$)			
Total assets (US\$)			
Total combined assets in 5 largest affiliated credit unions (ranked according to assets) (US\$)			

## 5. Quality of Affiliated Credit Unions

Indicator A	US\$	Indicator B	US\$	Ratio (A/B) %
Capital reserves		Total assets		
Non-earning assets		Total assets		
Loans delinquent > 30 days		Total loans		
Provisions for loan loss		Loans delinquent > 12 months		
Provisions for loan loss		Loans delinquent < 12 months		
Operating costs		Average assets		
Net income		Average assets		
Liquid assets		Withdrawable deposits		

## 6. National Credit Union Data (include totals for affiliated and non-affiliated credit unions)

What is the total number of credit unions in your country?

What is the total number of credit union members in your country?

What are the total combined credit union savings and shares in your country (US\$)?

What are the total credit union loans in your country (US\$)?

What are the total credit union reserves in your country (US\$)?

What are the total credit union assets in your country (US\$)?

What are the combined assets of the five largest credit unions in your country (ranked according to assets) (US\$)?

What is the percentage of credit union market share in retail savings deposits in your country?

## 7. Regulatory Environment

What is the name of the institution(s) that supervises credit unions?

Under what type of law is your organization regulated (e.g., banking, credit union-specific, cooperative law, etc.)?

## 8. Values and Standards

The bylaws and articles of incorporation for your organization should embody the [International Credit Union Operating Principles \(view\)](#). Please note any exceptions or conflicts below:

Does your organization promote the [International Credit Union Safety and Soundness Principles \(view\)](#)?

## 9. Risks

What risks do you have in your business?

How does your organization manage these risks?

## 10. Project History

Has WOCCU implemented a project in your country? Yes  No

If yes, during what period of time?

Did your organization or its affiliates participate in the project? Yes  No

If yes, how?

Describe your experience with the project:

## 11. Organizational Contacts

Address of the organization:

Telephone:

E-mail:

Website:

Title	Name	Phone	Email
Board Chairman			
Chief Executive Officer			
Proposed WOCCU Delegate(s)			
Marketing/Media/PR			
Policy (regulation and legislation inquiries)			
Dues/Accounting			
Executive Assistant			